

MONEY LAUNDERING 101

HOW IT WORKS

STRUCTURING OR SMURFING:

Structuring—often referred to as smurfing or cuckoo smurfing—is where a large amount of money is deposited in small amounts to avoid anti-money laundering reporting requirements and remove suspicion of money laundering. Organised crime groups often employ several agents to make these transactions. These agents may include serious and organised crime figures or their associates, or unsuspecting citizens.

