

**Auction results of OFZ № 29011RMFS placement
on 4 March, 2015**

Ministry of Finance of the Russian Federation hereby announces the results of the auction of 4 March 2015:

- bonds offered: OFZ № 29011RMFS (maturity date 29 January, 2020);
- notional amount offered: RUB 15.000 bn;
- notional bid amount: RUB 15.336 bn;
- notional amount placed: RUB 12.991 bn;
- net proceeds: RUB 12.229 bn;
- cut-off price: 92.9000%;
- yield at cut-off price: 13.55%*;
- weighted average price: 93.0722%;
- yield at weighted average price: 13.49%*.

* According to the MOEX methodology coupon rates for unsettled coupons are assumed to be equal the latest known coupons